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26 November 1951

Mr. Willis Armstrong  
Acting Special Assistant  
Office of International Materials Policy  
Department of State  
Washington 25, D. C.

Dear Bill:

With reference to the discussion we had the other day in my office, we have prepared at Bill Elliott's request a memorandum which gives the present state of our knowledge on Soviet influence in the markets for certain strategic materials. I suspect there is little or nothing in this memorandum which is not already pretty familiar to you, but I pass it along anyhow as being of possible interest.

I am sorry we were not able to make more of a contribution to the problem of the consequences for the price structure of Soviet purchases. Perhaps at a later date we can do a better job on this phase of things.

Sincerely yours,

/s/

Max F. Millikan

enclosure

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